

What fees are investors charged?

Investors in the Premium Diversified International Equity Fund are charged fund charges that include GST. Based on the PDS dated 10 March 2026, these are expected to be:

	% of net asset value
Total fund charges (estimate)³	1.10%
Which are made up of:	
Total management and administration charges (estimate)³	1.10%
Including:	
Manager’s basic fee	1.00%
Other management and administration charges (estimate) ³	0.10%
Total performance-based fees (estimate)³	0.00%



Example of how this applies to an investor

Alice had \$10,000 in the fund at 2 March 2026 and did not make any further contributions. At 31 March 2026, Alice incurred a loss after fund charges were deducted of \$241 (that is -2.41% of her initial \$10,000). Alice did not pay other charges. This gives Alice a total loss after tax of \$241 for the period.

Small differences in fees and charges can have a big impact on your investment over the long term.

What does the fund invest in?

Actual investment mix

This shows the types of assets that the fund invests in.



Target investment mix

This shows the mix of assets that the fund generally intends to invest in.



Currency hedging

The benchmark currency hedge ratio for International equities is 50% hedged into NZD. At quarter end the fund was hedged into NZD.

Additional information about the hedging policy can be found in the SIPO which is available on the Disclose scheme register at disclose-register.companiesoffice.govt.nz.

Top 10 investments

Name	% of fund net assets	Type	Country	Credit rating (if applicable)
ANZ 10 A/C - Current Accounts	10.12%	Cash and cash equivalents	NZ	AA-
Microsoft Corporation	3.29%	International equities	US	NA
E-Mini S&P 500 Futures 18/06/2026	2.54%	International equities	US	NA
Amazon.Com Inc	2.30%	International equities	US	NA
Alphabet Inc Cap Stock Class A	1.75%	International equities	US	NA
Meta Platforms Inc	1.68%	International equities	US	NA
Mastercard Inc-Class A	1.66%	International equities	US	NA
Nvidia Corp	1.62%	International equities	US	NA
Tencent Holdings Limited	1.39%	International equities	HK	NA
Netflix Incorporation	1.32%	International equities	US	NA

The top 10 investments make up 27.68% of the fund.

Key personnel

Name	Current position	Time in current position	Previous or other position	Time in previous or other position
Ashley Gardyne	Chief Investment Officer	4 Years, 9 Months	Senior Portfolio Manager, International Equities, Fisher Funds Management Limited	5 Years, 5 Months
Mark Brighthouse	Chief Investment Strategist	8 Years, 8 Months	Chief Investment Officer, Fisher Funds Management Limited	5 Years, 9 Months
Sam Dickie	Senior Portfolio Manager, International Equities and Property & Infrastructure	3 Years, 6 Months	Senior Portfolio Manager, NZ Equities and Property & Infrastructure, Fisher Funds Management Limited	5 Years, 7 Months

Further information

You can also obtain this information, the PDS for the Fisher Funds Premium Service, and some additional information from the offer register at disclose-register.companiesoffice.govt.nz under Fisher Funds Premium Service or OFR10668.

Notes

- ¹ Number of accounts held by investors in the fund.
- ² Market index returns as well as the fund's actual returns have been used to fill in the risk indicator, as this fund has not been in operation for five years. Market index returns have been used from 1 April 2021 to 2 March 2026. As a result of those returns being used, the risk indicator may provide a less reliable indicator of the potential future volatility of the fund.
- ³ An estimate has been used for:
 - The amount of other management and administration charges, based on a combination of forecast expenses expected to be charged to the fund and historic expenses charged to the underlying funds into which the fund invests.
 - The amount of performance-based fees, based on the long term average performance of the fund's market index compared to the long term performance of the hurdle rate of return of the fund.