

# Fisher Funds KiwiSaver Plan Fact Sheet

as at 31 March 2025

## What is KiwiSaver?

You've probably heard of KiwiSaver already. It's an investment solution that could help you get into your first home or give you financial freedom later on. You don't have to be in it, but the Government and employers provide some generous incentives to encourage you to save. So why wouldn't you?

If you are aged between 18 and 65, contributing to your KiwiSaver account through salary or wages and mainly living in New Zealand you might qualify for:

- **Employer contributions** of 3% if you are employed and contributing through salary or wages.
- **Government contributions:** For every \$1 you contribute the Government will contribute 50 cents, up to \$521 for each KiwiSaver year. This applies even if you are not working or self employed! Please note that eligibility criteria apply.

## Fund details

	Fisher Funds KiwiSaver Plan
PIE registered	Yes
Annual fund charges* (% of net asset value)	Varies by Fund and ranges from 0.44% to 1.24% p.a.
Minimum investment	Nil
Lifestages investment option	Yes — GlidePath
Manager	Fisher Funds Management Ltd
Supervisor/custodian	Public Trust

\* The annual fund charges include the Manager's basic fee and a reasonable estimate of future costs and expenses that are likely to be charged in the future based on a combination of forecast expenses and historic estimated expenses charged to the funds and the underlying funds which the Plan invests into.

## Why you'll love the Fisher Funds KiwiSaver Plan

KiwiSaver could be your key to the future. The longer and more you invest in your KiwiSaver account, the more money you could have either to buy a first home or to fund your retirement. Here are just a few reasons why Fisher Funds KiwiSaver Plan, a government appointed KiwiSaver default scheme, could be right for you:



### Flexible investment options

You can choose from one of seven funds, a combination of these seven funds, or you can choose GlidePath.



### Experienced in-house Investment Team

Our Investment Team actively manage your KiwiSaver investment to help grow your returns over the long term.



### Responsible investment

Responsible investing is deeply ingrained into our research process. Our Responsible Investment Policy is available at [fisherfunds.co.nz](https://fisherfunds.co.nz).

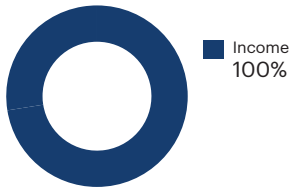


### Award-winning client service

We have a dedicated team of advisers and an award-winning Client Experience Team to help you on your KiwiSaver journey.

## Your investment options with Fisher Funds KiwiSaver Plan

### Cash Fund

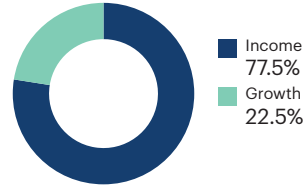


Aims to provide stable returns and reduce the potential of capital loss over the short to medium term by investing in cash and New Zealand short term fixed interest assets.

#### Suggested minimum timeframe for this investment

There is no minimum timeframe for this fund

### Default Conservative Fund

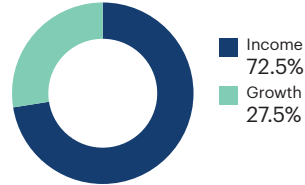


Aims to provide stable returns over the long term by investing mainly in income assets with a small allocation to growth assets.

#### Suggested minimum timeframe for this investment

Three years

### Conservative Fund

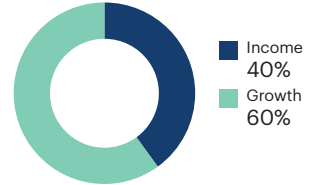


Aims to provide stable returns over the long term by investing mainly in income assets with a modest allocation to growth assets.

#### Suggested minimum timeframe for this investment

Three years

### Default Fund

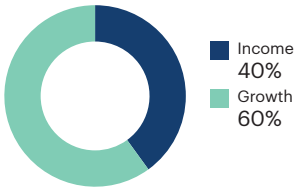


Aims to provide a balance between stability of returns and growing your investment over the long term by investing in a mix of income and growth assets. An enhanced passive investment style may be used at times.

#### Suggested minimum timeframe for this investment

Five years

### Balanced Fund

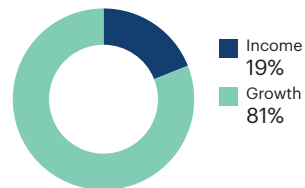


Aims to provide a balance between stability of returns and growing your investment over the long term by investing in a mix of income and growth assets.

#### Suggested minimum timeframe for this investment

Five years

### Growth Fund

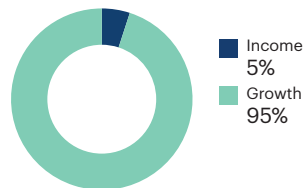


Aims to grow your investment over the long term by investing mainly in growth assets.

#### Suggested minimum timeframe for this investment

Seven years

### Aggressive Fund



Aims to grow your investment over the long term by investing predominantly in growth assets.

#### Suggested minimum timeframe for this investment

Ten years

### GlidePath

GlidePath takes the hassle out of investing. With GlidePath, your account is automatically invested in a fund or combination of funds based on your age. See the following page for more detail on GlidePath.

## GlidePath

We offer clients the GlidePath service which automatically invests your savings in a mix of funds according to your age. GlidePath makes adjustments to your investments every year for you, starting when you turn 28. Below is an example of how your savings would be invested at a range of ages if you select GlidePath.

Age	How your savings are invested
25	100% Aggressive Fund
40	32% Aggressive Fund 68% Growth Fund
55	11% Growth Fund 89% Balanced Fund
65	17% Balanced Fund 83% Conservative Fund
75	92% Conservative Fund 8% Cash Fund

There's no extra charge for GlidePath. The annual fund charges for the relevant fund(s) apply.

GlidePath does not take into account all your personal circumstances and may not be suitable for you, as it's based on saving for retirement. For example, it may not be suitable if you plan to use your KiwiSaver money for your first home. GlidePath also does not take into account your personal risk tolerance and may not be suitable if you're particularly cautious when it comes to investing.

## Fund Performance

after fees and before tax for the period ending 31 March 2025

Fund	1 year	3 years*	5 years*	7 years*	10 years*	Since inception*	Inception date
Cash Fund	5.5%	4.7%	3.2%	2.9%	2.9%	3.1%	09/2012
Default Conservative Fund	5.0%	5.0%	4.4%	4.2%	4.3%	4.5%	07/2014
Conservative Fund	4.8%	4.0%	4.4%	4.0%	4.0%	4.9%	10/2007
Default Fund	7.7%	5.4%				3.7%	12/2021
Balanced Fund	3.8%	5.0%	7.7%	6.1%	5.7%	6.1%	10/2007
Growth Fund	2.7%	5.3%	10.3%	7.6%	7.0%	6.7%	10/2007
Aggressive Fund	—	—	—	—	—	—	03/2025

\* Returns are annualised

## Portfolio team



**Ashley Gardyne**  
Chief Investment Officer



**Mark Brighthouse**  
Chief Investment Strategist



**Robbie Urquhart**  
Senior Portfolio Manager  
— Australian Equities



**Sam Dickie**  
Senior Portfolio Manager  
— International Equities  
— Property & Infrastructure



**Quin Casey**  
Senior Portfolio Manager  
— Fixed Interest



**Matt Peek**  
Portfolio Manager  
— New Zealand Equities



### Got questions? We've got answers

Our team is available to tell you more and answer any questions you may have. Chat with an adviser online or call us on 0508 347 437.

For a copy of our product disclosure statement, visit our website [fisherfunds.co.nz](https://fisherfunds.co.nz) or phone 0508 347 437.

Fisher Funds Management Limited is the issuer of the Fisher Funds KiwiSaver Plan (Plan). A product disclosure statement (PDS) for the Plan is available on our website [fisherfunds.co.nz](https://fisherfunds.co.nz) or by calling 0508 347 437. Past performance is not an indicator of future performance and returns can be positive or negative.